



# Precision Payroll Services Inc.

## EMPLOYEE DIRECT DEPOSIT AUTHORIZATION AGREEMENT © [ACH CREDITS & DEBITS]

New Payroll Deposit    Change Deposit Information    Revoke Authorization – Date \_\_\_\_\_

NAME: \_\_\_\_\_ SSN \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

ADDRESS: Street: \_\_\_\_\_ Apt: \_\_\_\_\_

City: \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ - \_\_\_\_\_

PHONE NUMBER: \_\_\_\_\_ DATE OF BIRTH \_\_\_\_\_ EMPLOYEE ID \_\_\_\_\_

EMPLOYER \_\_\_\_\_ EMPLOYER ID \_\_\_\_\_

I authorize my employer or a payroll processor on my employer's behalf to deposit any amounts owed me by initiating credit entries to my account at the financial institution (the "BANK") indicated below. Further, I authorize BANK to accept and credit entries indicated by COMPANY to my (check one):  Checking  Savings account. I acknowledge the deposit of any amount is an advance of funds on behalf of my employer and the responsibility of my employer and not that of a payroll processor, if any, and is subject to the successful collection of the funds by the processor from my employer's account. If my employer does not make available to the processor the funds that were advanced to make the deposit into my account I authorize the processor to debit my account to recover said advance. I agree to hold the processor harmless from loss and to indemnify it, limited to the amount of the deposit. I also authorize my employer or the processor, if any, to debit my account in the event of a credit which should not have been made for an amount not to exceed the original amount of the erroneous credit.

### COMPLETE SECTIONS 1, 2 AND/OR 3 AS APPLICABLE

#### SECTION 1 – CHECKING ACCOUNT; ATTACH A VOIDED CHECK

BANK NAME: \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_

I WANT TO DEPOSIT (check one):  \$ \_\_\_\_\_ .00 OR  ENTIRE PAY EACH PAY DAY

TRANSIT NUMBER: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

#### ATTACH VOIDED CHECK HERE

*The numbers on the bottom of your voided check are used to make the electronic funds transfer directly to your account.*

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#### SECTION 2 – SAVINGS ACCOUNT; CALL YOUR BANK FOR THE FOLLOWING INFORMATION

BANK NAME: \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_

SAVING BANK/ROUTING OR TRANSIT NUMBER: \_\_\_\_\_ (MUST BE 9 DIGITS)

EMPLOYEE SAVINGS ACCOUNT NUMBER: \_\_\_\_\_

I WANT TO DEPOSIT (check one):  \$ \_\_\_\_\_ .00 OR  ENTIRE PAY EACH PAY DAY

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#### SECTION 2 – ACHPC – PAYCARD

>>> OBTAIN SIGN-UP FORM FROM PAYROLL PROCESSOR – COMPLETE PER INSTRUCTIONS <<<

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This authority is to remain in full force and effect until COMPANY and BANK have received written notification from me of its termination in such time and manner as to afford COMPANY and BANK a reasonable opportunity to act on it.

EMPLOYEE SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_

**A COPY OF THIS AGREEMENT MUST BE GIVEN TO THE EMPLOYEE. NOTE: ALL WRITTEN DEBIT AND CREDIT AUTHORIZATIONS MUST PROVIDE THAT THE EMPLOYEE MAY REVOKE THE AUTHORIZATION ONLY BY NOTIFYING THE ORIGINATOR IN THE MANNER SPECIFIED IN THE AUTHORIZATION.**

ID \_\_\_\_\_